Accounting II Semester 2 Study Guide

**Terms**

Contra Account

Journal

Cash Discount

Merchandising business

Debit Memorandum

Asset

Account

General Ledger

Equities

Petty Cash

**T/F**

Analyzing procedures and concepts related to departmental sales and cash receipts

Analyzing procedures and concepts related to departmental purchases and cash payments

Identifying terms and concepts related to departmental payroll

**\*Look over tests and study guides from these chapters topics\***

**Problems**

Ch. 1 Journalizing and Posting Departmental Purchases and Cash Payments

Ch. 2 Journalizing Departmental and Cash Receipts